

**THIRD SEMESTER B.B.A. DEGREE EXAMINATION, NOVEMBER 2017**

(CUCBCSS—UG)

Core Course

BBA III B 03—BUSINESS REGULATORY FRAME WORK

Time : Three Hours

Maximum : 80 Marks

**Part I (Objective Questions)***Answer all ten questions.**Choose the correct answer.*

- 1 The Indian Contract Act came into force on :  
(a) 1-10-1872. (b) 1-7-1872.  
(c) 1-9-1872. (d) 1-9-1782.
- 2 In a contract of indemnity the numbers of parties are :  
(a) Two. (b) Three.  
(c) Four. (d) Five.
- 3 Contract of bailment have the following party/parties.  
(a) Bailor. (b) Bailee.  
(c) Bailee and Bailor both. (d) None.
- 4 The Sale of Goods Act, 1930 came into force on :  
(a) 15-03-1930. (b) 1-07-1930.  
(c) 30-07-1930. (d) 30-06-1930.
- 5 As per the Consumer Protection Act, the number of rights of a consumer is :  
(a) Five. (b) Six.  
(c) Four. (d) Seven.

Fill in the blanks :

- 6 An agreement created by words spoken or written is called \_\_\_\_\_.
- 7 A contract of guarantee may be \_\_\_\_\_.
- 8 The pawnee has a duty to deliver any \_\_\_\_\_ of the goods pledged.
- 9 The Sale of Goods Act, 1930 deals with the \_\_\_\_\_.
- 10 The National Commission can entertain complaint claiming \_\_\_\_\_.

(10 × 1 = 10 marks)

### Part II (Short Answer Questions)

Answer any **eight** out of the ten questions in two or three sentences.

- 11 Define Contract.
- 12 What is an agreement ?
- 13 Define contract of indemnity.
- 14 What is contract of guarantee ?
- 15 What is bailment ?
- 16 What is pledge ?
- 17 Define Sale of Goods Act.
- 18 What is warranty ?
- 19 Define service.
- 20 What is Restrictive Trade Practice ? .

(8 × 2 = 16 marks)

### Part III (Short Essay Questions)

Answer any **six** out of the **eight** questions in about 200 words.

- 21 Briefly explain the rules regarding minor's agreements.
- 22 Discuss the classification of mistakes.
- 23 What are the differences between contingent contract and wagering agreement ?
- 24 What are the features of indemnity contract ?

- 25 Explain the features of bailment.
- 26 What are the essential features of a contract of sale ?
- 27 What are the rights for consumers ?
- 28 What are differences between misrepresentation and fraud ?

(6 × 4 = 24 marks)

#### Part IV (Essay Questions)

*Answer any two out of the three questions in about 800 words.*

- 29 Explain the essentials of a valid contract.
- 30 Explain the differences between a contract of indemnity and contract of guarantee.
- 31 Explain the essential elements of fraud.

(2 × 15 = 30 marks)