

D 41920

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2018

(CUCBCSS - UG)

## BCM 4B 06---CORPORATE REGULATIONS

Time: Three Hours

Maximum: 80 Marks

### Part A

Answer *all* the questions (Each question carries 1 mark.)

1. One person Company must be a \_\_\_\_\_ Company.
  - (a) Public.
  - (b) Private.
  - (c) Government.
  - (d) Statutory.
2. The amount payable on application on every security shall not be less than \_\_\_\_\_ per cent of the nominal amount of the security.
  - (a) 2.
  - (b) 7.
  - (c) 10.
  - (d) 5.
3. First annual general meeting of the Company should be held within months from the closing of the first financial year.
  - (a) 6.
  - (b) 9.
  - (c) 12.
  - (d) 3.
4. \_\_\_\_\_ means only Company can be held liable for an act done in the name of the Company.
  - (a) Doctrine of Indoor management.
  - (b) Doctrine of outdoor management.
  - (c) Lifting of corporate veil.
  - (d) Ultra vires.
5. "Key managerial personnel", in relation to a Company, means :
  - (a) The Chief Executive Officer.
  - (b) The Company secretary.
  - (c) The Chief Financial Officer.
  - (d) All these persons.

6. A Private Company must have \_\_\_\_\_ number of directors.
7. Subsequent annual general meeting of the Company should be held within \_\_\_\_\_ the closing of the financial year.
8. A Statement of the business to be transacted at the general meeting is called \_\_\_\_\_.
9. The audit committee should contain at least \_\_\_\_\_ number of directors.
10. \_\_\_\_\_ prospectus is prepared when a Company issues shares by private placement.

(10 x 1 = 10 marks)

## Part B

Answer *any eight* questions (Each question carries 2 mark.)

11. What is Associate Company ?
12. What is Private Company ?
13. What do you mean by doctrine of constructive notice ?
14. What do you mean by book building ?
15. What do you mean by forfeiture of shares ?
16. What is extraordinary meeting ?
17. What is special resolution ?
18. What are sweat equity shares ?
19. What do you mean by Ultra vires ?
20. What is "significant influence" for treating as Associate Company ?

(8 x 2 = 16 marks)

## Part C

Answer *any six* questions (Each question carries 4 mark.)

21. What are the circumstances in which Company may be wound up by Tribunal ?
22. When an allotment is considered as irregular ?
23. What is Articles of Association ? What are the provisions of alteration of articles of association ?

24. Explain the circumstances in which the corporate veil is lifted?
25. What is resolution? What are the different types of resolutions ?
26. What are the provisions regarding transfer of shares?
27. What are the powers of SAT ?
28. Who is a proxy? What are his duties and responsibilities ?

(6 x 4 = 24 marks)

## Part D

Answer *any two* the questions (Each question carries 15 mark.)

29. What is prospectus ? What are the contents of prospectus ?
30. What are the stages in the formation of Company?
31. How directors are appointed?

(2 x 15 = 30 marks)